

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		970.334.514.601	960.142.226.503
I	Cash & Cash equivalents	110		81.164.243.626	118.096.768.288
1	Cash	111	V.01	58.864.243.626	75.196.768.288
2	Cash equivalents	112		22.300.000.000.00	42.900.000.000.00
II	Short-term financial investments	120	V.02	1.600.000.000	1.600.000.000
1	Short-term investments	121		3.450.301.999	3.450.301.999
2	Provision for devaluation of short-term investments	129		(1.850.301.999)	(1.850.301.999)
III	Short-term receivables	130		196.572.724.865	194.227.713.503
1	Trade accounts receivables	131		162.378.158.147	156.265.054.208
2	Prepayment to suppliers	132		22.995.834.949	25.465.900.485
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	13.580.449.236	14.518.476.277
6	Provision for short-term doubtful debts	139		(2.381.717.467)	(2.021.717.467)
IV	Inventories	140		648.982.660.994	612.733.412.352
1	Inventories	141	V.04	661.587.833.104	626.038.009.854
2	Provision for devaluation of inventories	149		(12.605.172.110)	(13.304.597.502)
V	Other short-term assets	150		42.014.885.116	33.484.332.360
1	Short-term prepaid expenses	151		9.839.151.068	3.572.291.914
2	VAT deductible	152		26.359.206.810	26.569.324.986
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		5.816.527.238	3.342.715.460
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.037.213.140.979	1.029.149.295.164
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		708.391.187.547	696.802.777.403
1	Tangible fixed assets	221	V.08	561.466.452.955	575.128.718.083
	- Historical cost	222		1.289.628.849.608	1.283.700.234.922
	- Accumulated depreciation	223		(728.162.396.653)	(708.571.516.839)
2	Finance leases fixed assets	224	V.09	36.448.578.609	12.014.839.425
	- Historical cost	225		39.081.144.418	13.626.400.555
	- Accumulated depreciation	226		(2.632.565.809)	(1.611.561.130)
3	Intangible fixed assets	227	V.10	97.590.117.372	98.025.750.827
	- Historical cost	228		111.063.250.316	109.826.350.316
	- Accumulated depreciation	229		(13.473.132.944)	(11.800.599.489)

4	Construction in progress	230	V.11	12.886.038.611	11.633.469.068
III	Property investment	240	V.12	118.595.591.289	118.711.955.901
	- Historical cost	241		121.280.625.580	121.280.625.580
	- Accumulated depreciation	242		(2.685.034.291)	(2.568.669.679)
IV	Long-term financial investments	250		132.806.251.899	132.909.652.701
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		130.139.570.499	130.223.443.101
3	Other long-term investments	258	V.13	5.352.050.000	5.352.050.000
4	Provision for devaluation of long-term financial investments	259		(2.685.368.600)	(2.665.840.400)
V	Other long-term assets	260		77.420.110.244	80.724.909.159
1	Long-term prepaid expenses	261	V.14	73.936.614.833	77.604.523.018
2	Deferred income tax assets	262	V.21	2.098.701.471	1.742.773.959
3	Others	268		1.384.793.940	1.377.612.182
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		2.007.547.655.580	1.989.291.521.667

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		1.249.251.399.610	1.247.052.444.398
I	Short-term liabilities	310		975.516.916.785	945.790.507.139
1	Short-term borrowing	311	V.15	677.126.084.479	660.921.785.065
2	Trade accounts payable	312		140.646.746.660	135.966.765.192
3	Advances from customers	313		89.108.273.355	85.020.997.439
4	Taxes and payable to state budget	314	V.16	4.096.462.500	6.705.210.445
5	Payable to employees	315		33.964.908.755	46.267.535.463
6	Payable expenses	316	V.17	11.065.962.448	6.791.105.732
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	7.631.406.040	3.535.158.017
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		11.877.072.548	581.949.786
II	Long-term liabilities	330		273.734.482.825	301.261.937.259
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		17.876.000.000	17.876.000.000
4	Long-term borrowing	334	V.20	234.767.697.453	264.374.584.271
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	19.011.352.988
8	Unrealised revenue	338		21.090.785.372	-
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		752.273.681.981	735.859.054.730
I	Capital sources and funds	410	V.22	752.273.681.981	735.859.054.730
1	Paid-in capital	411		491.999.510.000	491.999.510.000
2	Capital surplus	412		22.720.075.000	22.720.075.000
3	Other capital of owner	413		-	-
4	Treasury stock	414		(5.939.990.000)	(5.939.990.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		14.462.726.389	2.110.908.440
8	Financial reserve fund	418		52.432.708.944	40.080.890.995
9	Other fund belong to owner's equity	419		27.438.003.113	15.086.185.164
10	Retained after-tax profit	420		149.160.648.535	169.801.475.131
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		6.022.573.989	6.380.022.539
	TOTAL RESOURCES	440		2.007.547.655.580	1.989.291.521.667

Thanh Cong Textile Garment Investment Trading Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	1.312.870.038.122	1.201.947.648.785
2. Deductions	02		6.935.176.054	2.191.322.938
3. Net sales and services (10 = 01 - 02)	10		1.305.934.862.068	1.199.756.325.847
4. Cost of sales	11	VI.27	1.114.422.424.044	1.029.724.945.188
5. Gross profit (20= 10-11)	20		191.512.438.024	170.031.380.659
6. Financial income	21	VI.26	4.632.174.028	4.451.307.422
7. Financial expenses	22	VI.28	24.901.419.091	42.114.252.772
- In which: Interest expense	23		14.643.382.095	34.867.188.907
8. Selling expenses	24		31.952.993.274	27.303.264.587
9. General & administrative expenses	25		51.332.367.878	45.119.386.657
10. Net operating profit [30=20+(21-22)-(24+25)]	30		87.957.831.809	59.945.784.065
11. Other income	31		2.593.956.463	1.487.666.623
12. Other expenses	32		1.144.547.175	387.801.569
13. Other profit (40=31-32)	40		1.449.409.288	1.099.865.054
14. Profit or loss in joint venture	45		486.514.530	1.833.151.269
15. Profit before tax (50=30+40)	50		89.893.755.627	62.878.800.388
16. Current corporate income tax expenses	51	VI.30	6.565.276.515	2.956.221.457
17. Deferred corporate income tax expenses	52	VI.30	(355.927.512)	2.225.163.476
18. Profit after tax (60=50-51-52)	60		83.684.406.624	57.697.415.455
18.1 Profit after tax of minorities	61		(357.448.550)	(59.468.823)
18.2 Profit after tax of the parent company's shareholders	62		84.041.855.174	57.756.884.278
19. EPS (VND/share)	70		1.712	1.294

Thanh Cong Textile Garment Investment Trading Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		89.893.755.627	62.878.800.388
2	Adjustment in accounts				
	Fixed assets depreciation	02		28.577.629.825	27.496.023.318
	Provisions	03		(319.897.192)	(820.269.019)
	Unrealized foreign exchange difference loss/gain	04		7.625.830.193	11.222.948.531
	Loss/gain from investment	05		(2.137.038.675)	(2.901.952.547)
	Loan interest expenses	06		14.643.382.095	24.867.188.907
3	Operating profit before the changes of current capital	08		138.283.661.873	122.742.739.578
	Changes in accounts receivable	09		(4.678.866.500)	19.503.915.218
	Changes in inventories	10		(35.979.092.821)	(75.602.734.927)
	Changes in trade payables (interest payable, income tax payable)	11		6.202.888.641	7.430.711.690
	Changes in prepaid expenses	12		(1.482.254.557)	1.569.600.956
	Loan interest paid	13		(14.830.968.344)	(25.244.621.427)
	Corporate income tax paid	14		(9.186.450.726)	(319.518.739)
	Other receivables	15		19.814.758	24.215.700
	Other payables	16		(7.244.934.161)	(6.318.304.091)
	Net cash provided by (used in) operating activities	20		71.103.798.163	43.786.003.958
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(40.440.040.932)	(37.978.318.733)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		1.166.981.090	321.618.182
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		1.529.239.319	1.166.390.825
	Net cash used in investing activities	30		(37.743.820.523)	(36.490.309.726)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		954.088.498.203	984.757.971.917
4	Cash paid to principal debt	34		(970.922.173.086)	(943.237.647.385)
5	Cash paid to financial lease debt	35		(4.461.469.592)	(2.425.719.161)
6	Dividend, profit paid for owners	36		(49.087.469.250)	(31.233.012.000)
	Net cash (used in) provided by financing activities	40		(70.382.613.725)	7.861.593.371
	Net cash during the period (50=20+30+40)	50		(37.022.636.085)	15.157.287.603
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		118.096.768.288	90.638.555.639
	Influence of foreign exchange change	61		90.111.423	392.811.857

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		81.164.243.626	106.188.655.099
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